



financial report

For the fiscal year
ended June 30, 2015

Special points of interest:

- West Valley City is the second largest city in Utah.
- West Valley City celebrates 35th anniversary.
- Granger Medical announces relocation to Fairbourne Center.
- Real Monarchs announces new soccer stadium to be constructed near Maverik Center.

Inside this report:

Introduction to West Valley City	1
Performance Report and Goals	2
Our Finances	3
What's next?	4



City Organization and Information

West Valley City, Utah is a dynamic community that was incorporated in 1980. Settlement of the area by the pioneers dates back to 1848. 167 years later, this city in Utah is the second most populous in the state. West Valley City also has a diverse economic base linked to an aggressive economic development strategy to keep the city stable and moving forward.

The City operates under a Council / Manager form of government. This form of government combines the political leadership of elected officials with the strong managerial experience of an appointed local city manager. The City is organized into 10 departments:

- Administration
- Communications
- Community & Economic Development
- Community Preservation
- Finance
- Fire
- Legal
- Parks & Recreation
- Police
- Public Works

West Valley City is also home to a wide range of amenities and venues, including: 2 golf courses, Maverik Center, Hale Centre Theatre, Family Fitness Center, Harman Senior Recreation Center, 27 city operated parks, 5 county operated parks, easy access to the Jordan River Parkway Trail, easy access to transportation and much, much more.

City Demographic and Economic Statistics

	2013	2014	2015
Population	133,229	134,283	134,999
School Enrollment	24,140	23,003	22,417
Personal Income	\$2,444,485,692	\$2,408,231,322	\$2,450,636,847
Per Capita Income	\$18,348	\$17,934	\$18,153
Unemployment Rate	5.8%	4.1%	3.5%

This year, WVC:

- Celebrated 35th anniversary
- Opened new Victim Trauma Interview Room



- Police Department announces participation in national "Start By Believing Program" and Detective Justin Boardman receives National Sexual Resource Center's Visionary Voice Award
- Fire Department completes new Mobile Emergency Operations Center



- Fire Department purchases 100' Aerial Platform Truck
- Animal Shelter adopted 1,669 dogs and cats
- Recognized by National Night Out for 11th consecutive year
- Started weekly food truck event at Fairbourne Station
- Finance Department receives CAFR Award for 23rd consecutive year



What services does West Valley City provide?

West Valley City Operating Indicators by Function

	2013	2014	2015
Police			
Number of full-time sworn officers	179	193	206
Physical arrests	2,445	2,117	3,300
Fire			
Number of calls answered	9,597	9,820	9,798
Inspections	2,053	2,118	2,108
Public Works			
Sidewalk repair (linear feet)	16,918	22,622	36,092
Street resurfacing			
Slurry Seal (sq yards)	681,526	561,888	685,952
Chip Seal (sq yards)	205,489	-	-
Overlay Project (sq yards)	79,464	115,200	110,930
Hot Mix Patching (tons)	1,397	85	33
Polymer Seal (sq. yards)	32,993	2,000	69,000
Zipper Repair (tons)	-	900	2,000
Parks & Recreation			
Developed City-owned parks	26	26	26
Undeveloped City-owned park property (acres)	8	10	42
Developed county-owned parks within the City (acres)	72	76	97
Total property acreage maintained by WVC (acres)	298	298	305
Community Development			
Building Inspections:			
Permits issued			
Single Family	192	174	185
Duplex	-	-	1
Multi-family	9	35	23
Mobile Home	-	-	2

Our Financial Goals

West Valley City strives to establish sound financial management policies. The City staff works to ensure that the programmatic and service priorities of the City's elected officials and City Manager are carried out within the various fiscal, and legal constraints imposed on the City. West Valley City also strives to improve the overall planning, implementation, and performance of program objectives. Through these objectives, the city safeguards assets, promotes operational efficiency, manages fiscal policies, and provides accurate reporting and analysis.

The City Council has made it a priority to ensure that West Valley City citizens enjoy a quality of life which entails a sense of community and an environment which attracts and expands our businesses, better education of our students and encourages public-private partnerships that stimulate economic activity and increased efficiency in City operations.

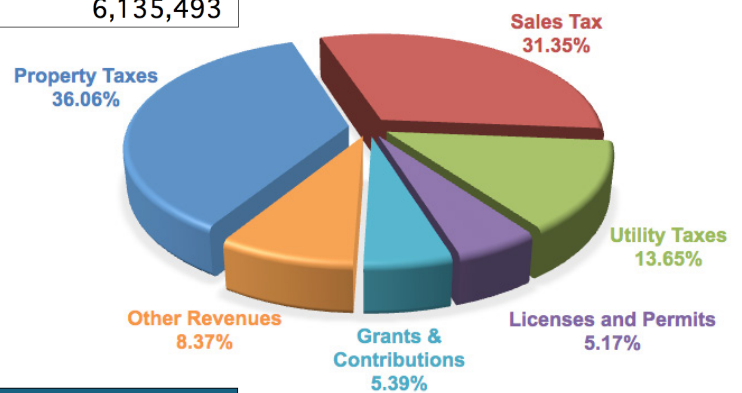
Our Finances - Revenues vs. Expenses

What are the costs of providing services to residents and how are those costs paid?

West Valley City provides Public Safety, Community Development, Parks and Recreation, Highways, and other services to the residents through a combination of taxes, grants, and charges for services. These charts show where revenues come from, where funds are spent, and some of the things that West Valley City does with public funds.

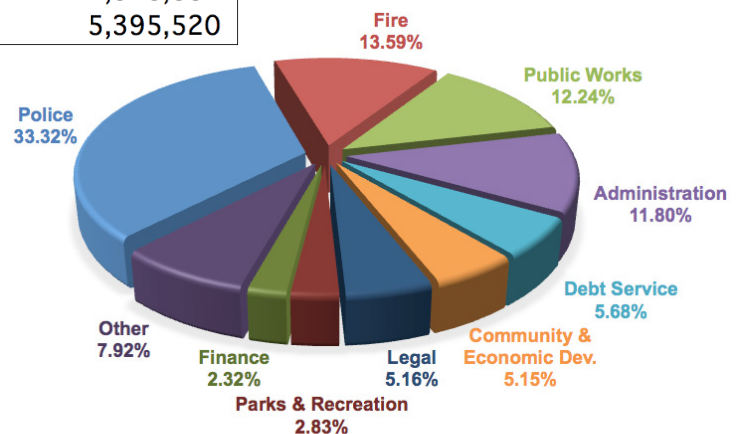
General Fund Revenue by Source

	FY2014	FY2015
Property Taxes	\$ 26,013,209	\$ 26,434,063
Sales Tax	21,532,447	22,980,867
Utility Taxes	9,978,924	10,006,985
Licenses and Permits	3,989,809	3,788,274
Grants & Contributions	3,735,090	3,952,748
Other Revenues	5,529,219	6,135,493



General Fund Expenditures by Service Area

	FY2014	FY2015
Police	\$ 21,511,591	\$ 22,705,999
Fire	8,678,902	9,260,529
Public Works	8,139,157	8,338,129
Administration	7,579,375	8,042,637
Debt Service	4,022,869	3,872,473
Community & Economic Dev.	3,393,470	3,508,736
Legal	3,142,870	3,515,127
Parks & Recreation	1,847,107	1,930,901
Finance	1,551,976	1,578,882
Other	5,902,718	5,395,520



Independent Audit

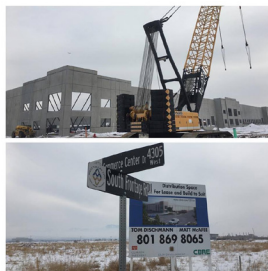
An independent audit of the city's finances is conducted annually. This year's audit resulted in a clean audit opinion. Full financial information including the city's Comprehensive Annual Financial Report can be found on the city's website at www.wvc-ut.gov.

What's New?



- IHC West Valley Clinic to open in Highbury area
- Deseret First Credit Union Corporate Headquarters relocating to WVC
- Granger Medical Clinic breaks ground for new facility in Fairbourne Station area near City Hall
- Salt Lake Community College opens new campus on 5600 W.

- Mountain West Truck Center to relocate dealership to WVC
- Continued economic development of new retail and warehouse space along SR-201 corridor
- CVS to open on 5600 W.
- Development of two new Trail-Head Parks accessing the Mountain View Corridor Trail System
- Construct the West Valley Skate Park at Centennial Park
- Fire Department commits to certify nine people as Critical Care Paramedics
- Extend 6200 South from Mountain View Corridor to SR-111
- Fire Department will finish an upgrade that will place into service Self Contain Breathing Apparatus to meet the new national standards
- Fire Department plans to purchase new Transport Engine that will replace a 12 year old unit and to upgrade one ambulance



This last year proved to be another landmark year for development in our City. The continued growth along 5600 west has been remarkable and the envy of many other Cities. National retail tenants continue to target this area as "top priority" within Salt Lake County. The number of households and the high traffic counts along 5600 make it one of our most desired and competitive areas.

In addition to the retail growth, West Valley City is becoming the epicenter for logistics and fulfillment business. These businesses are responsible for the distribution of the products purchased online. These centers are seeking West Valley City to call home due to the great connectivity to freeways as well the large work force that lives here.

We are very excited with the continued progress of our downtown Fairbourne Station. Granger Medical announced that they will be breaking ground on a beautiful state-of-the-art, clinic in the coming months. The clinic will be located west of the Embassy Suites Hotel.

West Valley City
Finance Department
(801) 966-3238
www.wvc-ut.gov/finance



We want to hear from you.
Do you like this report?
Is there other information you would like to see?
For additional information, please contact:
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